



November 16, 2015

Subject: The employment for the retired executive of company to resume the position as CEO
To: President
The Stock Exchange of Thailand

In regard to Mr. Sanan Eksangkul, Chief Executive Officer of Eason Paint Public Company Limited ("Company"), will retire his position on December 31, 2015. Board of Directors of Company No. 6/2015 dated November 13, 2015 has passed the resolutions on the employment for Mr. Sanan Eksangkul to resume the position as CEO for 2 years period.

Since Mr. Sanan Eksangkul acts as the company's director, the transaction is considered a connected transaction pursuant to the Notification of the Capital Market Supervisory Board, Re : Rules on the information and other acts of listed companies concerning the connected transactions, B.E. 2546 (2003). The transaction details are as follows;

1. Date of transaction

Board of Directors of Company approved the company to employ Mr. Sanan Eksangkul as the CEO for 2 years period, effective from January 1, 2016 – December 31, 2017

2. Parties and relationship with the company

Employer	Eason Paint Public Company Limited
Employee	Mr. Sanan Eksangkul
Relation	Mr. Sanan Eksangkul is the director of company, and the director of company where is the major shareholder (holds 44.88%)

3. Nature of transaction

The company has intention to employ Mr. Sanan Eksangkul, the executive who will retire his CEO position on December 31, 2015, to resume the position for 2 years period agreement with salary of 246,000 baht per month or total amount 5,904,000 baht

4. Total transaction value and criteria for determining the transaction value

The largest transaction size is considered according to the middle size of connected transaction of listed company rule, which is worth over 1 million baht but less than 20 million baht, or more than 0.03% but less than 3% of net tangible asset (“NTA”) based on financial statement as of September 30, 2015. The equivalent of transaction value is 0.98% of NTA, which the company is obligated to get approval from the Board of Directors and disclose the information to the Stock Exchange of Thailand

5. Abstaining from voting of directors who have stake in the transaction

In regard to the approval on connected transaction at the Board of Directors’ meeting, Mr. Sanan Eksangkul who is related person did not participate in voting

6. Opinion of The Nomination and remuneration committee

The Nomination and Remuneration Committee has consider and viewed that the company should employ Mr. Sanan Eksangkul to resume the position as CEO based on his competent with experienced beyond the years in field of industrial paints which is beneficially for the company

7. Opinion of the Board of Directors

The Board of Directors has considered and viewed that the transaction is based on reasonable factors with profitability to the shareholders. The Board of Directors also consistently agreed as the Nomination and Remuneration Committee, and approved this connected transaction

Please be informed accordingly

Mr. Nathapol Eksangkul

Assistant Managing Director